


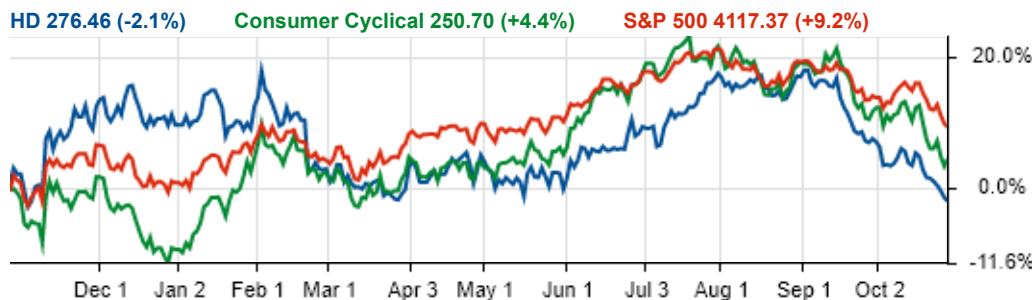
\$276.46 **-\$1.54 (-0.55%)** as of Friday's close

Cap (\$M USD) **\$276,478** P/E **17.3** EPS (1Y) **-1.6%** Dividend **\$8.36** Last Filing **07/31/23**

52-wk Range
\$274.26  \$347.25

Sales (\$M) **154,876** Forward P/E **18.1** Sales (1Y) **-0.2%** Div. Yield **3.0%** Next Earnings **11/14/23**

Dividend Adjusted Return Oct 27, 2022 - Oct 27, 2023



HD has underperformed the S&P 500 by -11.3% in the past year.

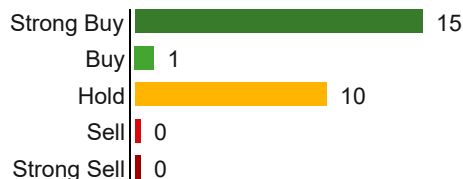
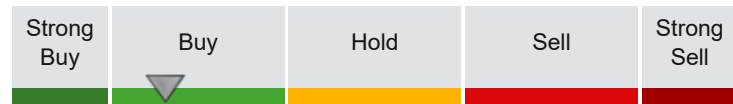
HD has underperformed its sector by -6.5% in the past year.

The Consumer Cyclical sector has underperformed the market by -4.8% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has improved a little since last month when it was also Buy.



QUANTITATIVE SCORES

Fair Value \$269.31

Margin of Safety -3%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

1 warning
Details on Page 8

Value Score

79

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

87

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

75

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

66

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Home Depot is the world's largest home improvement specialty retailer, operating more than 2,300 warehouse-format stores offering more than 30,000 products in store and 1 million products online in the United States, Canada, and Mexico. Its stores offer numerous building materials, home improvement products, lawn and garden products, and decor products and provide various services, including home improvement installation services and tool and equipment rentals. The acquisition of distributor Interline Brands in 2015 allowed Home Depot to enter the maintenance, repair, and operations business, which has been expanded through the tie-up with HD Supply (2020). Moreover, the additions of the Company Store brought textile exposure to the lineup, while Redi Carpet added multifamily flooring.

Employees 471,600

Homepage www.homedepot.com

Headquarters Atlanta, GA

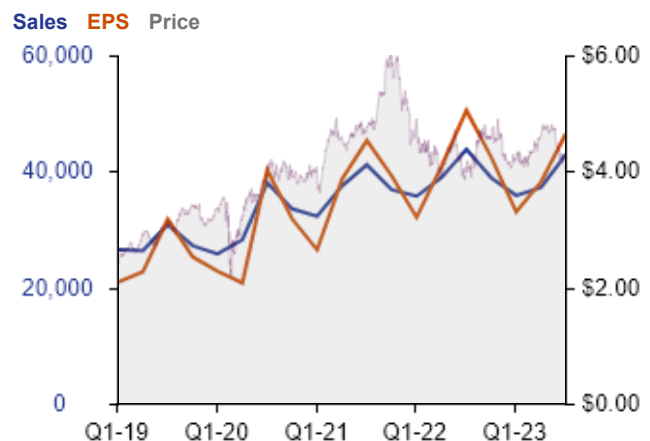
VALUATION SUMMARY

	HD	Industry	S&P 500
Value Score	79	76	74
Price / Earnings	17.3	18.0	23.3
Price / Sales	1.8	1.4	2.3
Price / Free Cash Flow	17.2	17.5	24.0
Price / Book	208.3	43.4	4.1
Price / Tangible Book	-	-	395.2
EV / EBITDA	12.3	12.3	19.5
EPS Predict. Pctl.	99	71	68
Piotroski F Score	5	4	5
5-Year P/E Range	15.1		29.0
5-Year P/B Range	81.6		-
5-Year P/S Range	1.5		3.0



GROWTH SUMMARY

	HD	Industry	S&P 500
Growth Score	75	69	78
Sales Growth			
Sales Growth Next Year	2.6%	2.4%	8.6%
Sales 1-Year Chg (%)	-0.2%	-4.0%	8.3%
Sales 3-Year Avg (%)	9.1%	7.4%	12.3%
Sales 5-Year Avg (%)	8.2%	6.9%	11.8%
EPS Growth			
Next Yr. Growth Est.	6.4%	6.8%	14.4%
EPS 1-Year Chg (%)	-1.6%	-9.6%	4.8%
EPS 3-Year Avg (%)	13.6%	12.1%	19.7%
EPS 5-Year Avg (%)	13.5%	13.7%	11.5%

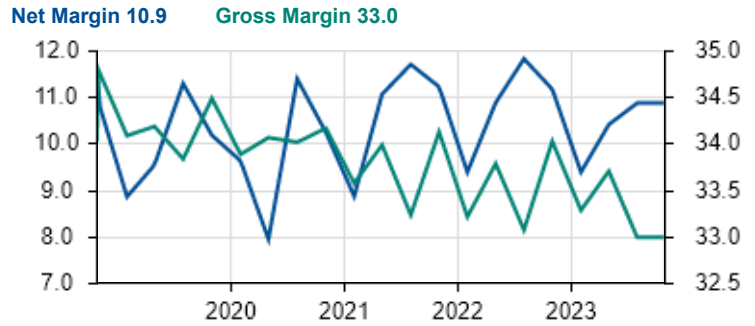


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
HD	Home Depot	\$276,478	17.3	3.0%	-8.4%	-2.4%	-3%			
BABA	Alibaba Gr Holding	\$212,673	18.8	-	-3.9%	25.8%	38%			
PDD	PDD Holdings	\$143,859	27.9	-	14.0%	103.9%	-4%			
LOW	Lowe's Companies	\$105,969	17.8	2.4%	-10.8%	-3.2%	26%			
TJX	TJX Companies	\$99,752	25.6	1.5%	-1.0%	23.2%	-2%			
MELI	MercadoLibre	\$60,177	80.7	-	-4.4%	43.6%	10%			
ORLY	O'Reilly Automotive	\$55,141	24.6	-	1.2%	13.7%	-16%			
LULU	Lululemon Athletica	\$48,957	49.0	-	2.0%	20.7%	-5%			
AZO	AutoZone	\$43,256	18.5	-	-3.7%	-3.0%	-7%			
JD	JD.com	\$40,744	13.8	2.4%	-11.4%	-34.1%	38%			
BBY	Best Buy Co	\$14,018	11.1	5.7%	-5.8%	2.6%	23%			
FND	Floor & Decor Hldgs	\$8,254	28.8	-	-13.7%	8.3%	-6%			

PROFITABILITY SUMMARY

	HD	Industry	S&P 500
Quality Score	87	71	76
Gross Margin	33.5%	34.0%	29.7%
Operating Margin	14.9%	11.8%	14.2%
Net Margin	10.5%	8.0%	10.1%
Return on Assets	21.3%	19.5%	9.1%
Return on Equity	1216.0%	-574.7%	31.8%
ROIC	35.5%	30.2%	20.0%



RETURNS SUMMARY

	HD	Industry	S&P 500
Sentiment Score	66	50	62
5-Day Return	-3.5%	-3.3%	-2.5%
1-Month Return	-8.4%	-7.1%	-3.7%
YTD Return	-10.6%	-7.9%	8.4%
1-Year Return	-2.4%	-0.5%	9.9%
3-Year Return	7.3%	8.9%	27.0%
5-Year Return	81.4%	72.9%	68.4%
Beta 1-Year	1.07	1.01	1.00

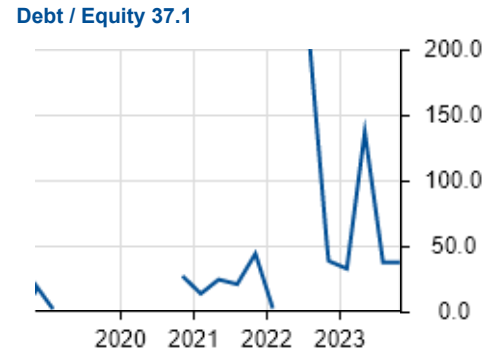


DIVIDEND

	HD	Industry
Dividend Yield	3.0%	2.9%
Payout Ratio	49.7%	48.5%
TTM Yield	3.0%	-
Dividend Per Share	\$8.36	\$5.98
Div. 1Y Chg (%)	10.0%	21.3%
Div. 3Y Avg (%)	11.7%	16.5%
Div. 5Y Avg (%)	15.2%	17.6%
Cons. Growth Years	10+	0
Div. Coverage Ratio	2.0	2.1

DEBT & EQUITY

Current Ratio	1.3
Quick Ratio	0.4
Price	\$276.46
Net Cash Per Share	-\$46.16
Equity Per Share	\$1.33
Debt / Equity	37.1
Solvency Ratio	27%
Interest Coverage	12.8
Short % of Float	0.9%
Altman Z-Score	6.8



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	0.00
# Down Last 30 days	1.00	# Down Last 30 days	2.00
Mean Estimate	2.77	Mean Estimate	3.58
% Change (30 Days)	0.36%	% Change (30 Days)	0.28%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$3.58	\$2.77	\$14.34	\$15.26
30 Days Ago	\$3.57	\$2.76	\$14.27	\$15.22
90 Days Ago	\$3.39	\$2.62	\$13.45	\$14.29
% Change (90 Days)	5.6%	5.7%	6.6%	6.8%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

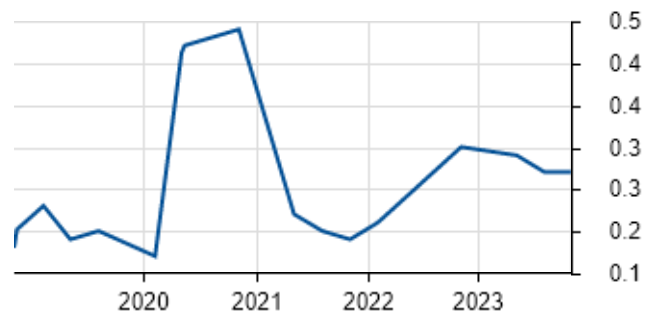
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	4	33.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	08/15/23	07/31/23	\$4.65	\$4.44	4.7%
In-Line	05/16/23	04/30/23	\$3.40	\$3.38	0.6%
In-Line	02/21/23	01/31/23	\$3.30	\$3.28	0.6%
Positive	11/15/22	10/31/22	\$4.24	\$4.12	2.9%
Positive	08/16/22	07/31/22	\$5.05	\$4.94	2.2%
Positive	05/17/22	-	\$4.09	\$3.68	11.1%

RISK

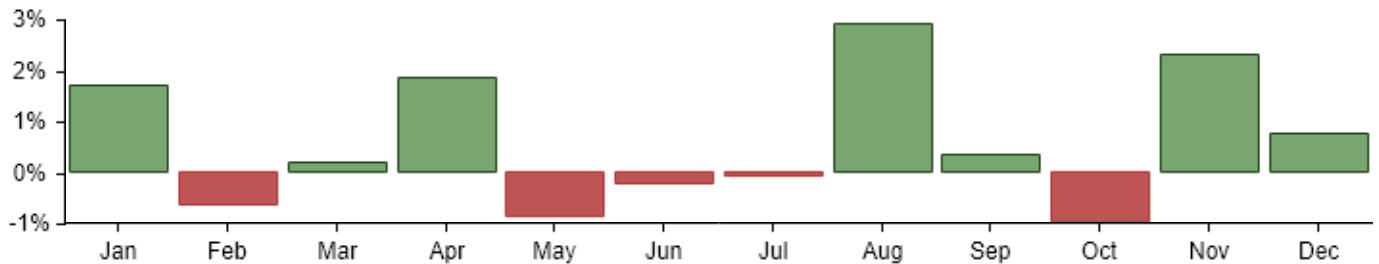
	HD	Industry	S&P 500
Best Monthly Return (5Y)	23.1%	21.7%	17.9%
Worst Monthly Return (5Y)	-18.8%	-19.4%	-16.4%
Beta 1-Year	1.07	1.01	1.00
Volatility 1-Year	0.23	0.21	0.15
Volatility 1Y Pctl.	22	-	-
Max Drawdown 1-Year	-17.5%	-18.8%	-10.3%
Max Drawdown 3-Year	-35.5%	-36.5%	-25.4%
Max Drawdown 5-Year	-38.4%	-41.8%	-33.9%

HD Volatility 1-Year 0.3



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, HD has outperformed the S&P 500 by 9.0% in the past 5 Years.

HD has outperformed its sector by 11.6% in the past 5 Years.

The Consumer Cyclical sector has underperformed the market by -2.6% in the past 5 Years.

Dividend Adjusted Return Oct 26, 2018 - Oct 27, 2023



Overall Rating
vs. Peers

51

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
BABA	Alibaba Gr Holding	98	13.9%	56.6%	9.6%	4.4%	15.4%	23.6%
JD	JD.com	96	7.6%	51.8%	7.5%	4.2%	15.6%	19.6%
FND	Floor & Decor Hldgs	81	4.2%	-13.2%	15.1%	6.6%	25.5%	21.5%
HD	Home Depot	45	-2.0%	-7.9%	2.6%	-0.2%	9.1%	8.2%
LOW	Lowe's Companies	35	-9.2%	-2.4%	1.5%	-2.3%	5.1%	5.7%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
JD	JD.com	93	13.8	7.9	0.1	0.3	1.3	13.1 -
BABA	Alibaba Gr Holding	62	18.8	8.3	2.7	1.8	1.5	10.8 - 164.9
FND	Floor & Decor Hldgs	26	28.8	26.1	2.1	1.9	4.6	17.4 - 73.4
LOW	Lowe's Companies	20	17.8	12.7	1.1	1.2	-	13.9 - 39.8
HD	Home Depot	19	17.3	18.1	1.3	1.8	208.3	15.1 - 29.0

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HD	Home Depot	100	33.5%	14.9%	10.5%	-2856.8% - 7124.5%	21.1% - 25.1%
LOW	Lowe's Companies	93	33.3%	10.5%	6.5%	-3988.6% - 1525.8%	6.4% - 18.4%
BABA	Alibaba Gr Holding	81	37.3%	13.7%	9.4%	1.4% - 25.3%	0.8% - 16.8%
JD	JD.com	80	14.5%	2.6%	2.0%	-4.9% - 27.5%	-2.2% - 14.8%
FND	Floor & Decor Hldgs	65	41.6%	8.8%	6.6%	15.9% - 24.1%	6.4% - 10.1%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
JD	JD.com	88	0.3	12.5	1.1	11.5%	7%	-
BABA	Alibaba Gr Holding	85	0.2	5.1	1.9	17.5%	16%	-
FND	Floor & Decor Hldgs	66	0.9	24.1	0.2	9.3%	18%	20.1%
HD	Home Depot	47	37.1	12.8	0.4	10.0%	27%	0.9%
LOW	Lowe's Companies	27	-	7.1	0.3	-	14%	2.1%

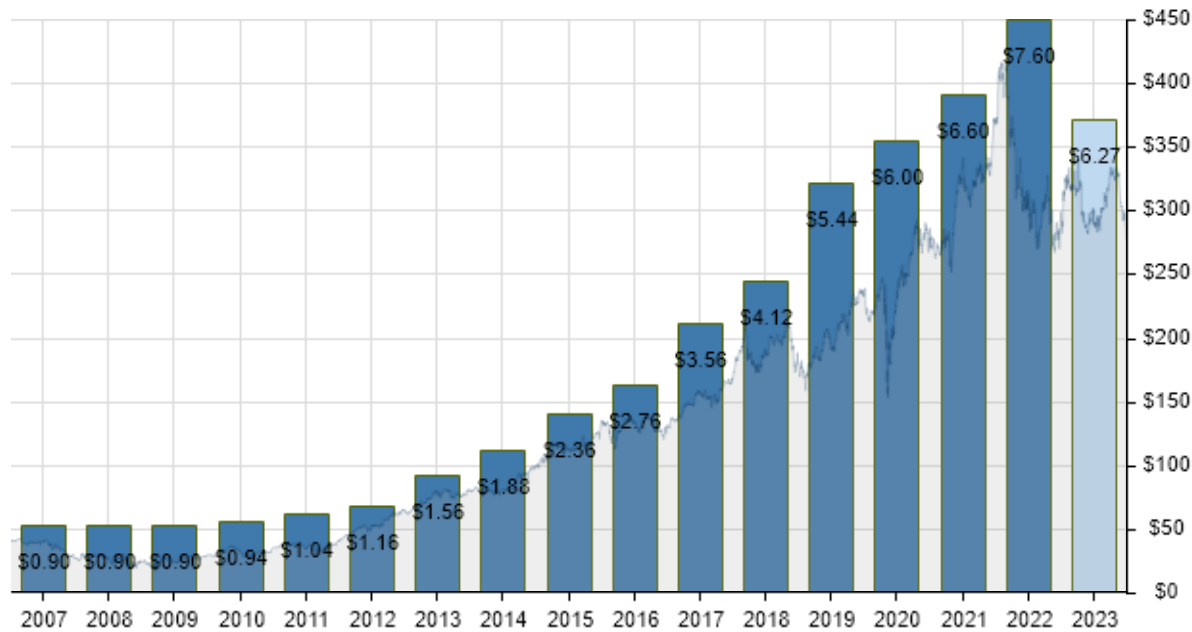
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
LOW	Lowe's Companies	59	2.4%	2.3%	\$183.62	\$4.40	10+	41.0%
HD	Home Depot	56	3.0%	3.0%	\$276.46	\$8.36	10+	49.7%
JD	JD.com	22	2.4%	2.4%	\$25.65	\$0.62	0	30.7%
BABA	Alibaba Gr Holding	-	-	-	\$82.82	-	0	-
FND	Floor & Decor Hldgs	-	-	-	\$77.55	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
BABA	Alibaba Gr Holding	81	-3.9%	-13.2%	-2.0%	-6.0%	25.8%	1.15	0.46	68.3%
HD	Home Depot	42	-8.4%	-15.6%	-4.7%	-10.6%	-2.4%	1.07	0.23	79.6%
LOW	Lowe's Companies	31	-10.8%	-21.4%	-9.3%	-5.9%	-3.2%	1.13	0.26	77.4%
JD	JD.com	27	-11.4%	-32.5%	-26.2%	-53.6%	-34.1%	1.30	0.51	38.2%
FND	Floor & Decor Hldgs	23	-13.7%	-29.8%	-19.6%	11.4%	8.3%	1.72	0.41	66.8%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2023 Dividends				\$6.27
	08/30/23	09/14/23	Regular	\$2.09
	05/31/23	06/15/23	Regular	\$2.09
	03/08/23	03/23/23	Regular	\$2.09
2022 Dividends				\$7.60
	11/30/22	12/15/22	Regular	\$1.90
	08/31/22	09/15/22	Regular	\$1.90
	06/01/22	06/16/22	Regular	\$1.90
	03/09/22	03/24/22	Regular	\$1.90
2021 Dividends				\$6.60
	12/01/21	12/16/21	Regular	\$1.65
	09/01/21	09/16/21	Regular	\$1.65
	06/02/21	06/17/21	Regular	\$1.65
	03/10/21	03/25/21	Regular	\$1.65
2020 Dividends				\$6.00
	12/02/20	12/17/20	Regular	\$1.50
	09/02/20	09/17/20	Regular	\$1.50
	06/03/20	06/18/20	Regular	\$1.50
	03/11/20	03/26/20	Regular	\$1.50
2019 Dividends				\$5.44
	12/04/19	12/19/19	Regular	\$1.36
	09/04/19	09/19/19	Regular	\$1.36
	06/05/19	06/20/19	Regular	\$1.36
	03/13/19	03/28/19	Regular	\$1.36

UPCOMING DIVIDEND

Ex-Dividend Date	08/30/23
Payment Date	09/14/23
Amount	\$2.09
Type	Regular

DIVIDEND RATE

Regular Dividend	\$2.09
Annual Dividend Rate	\$8.36
Annual Dividend Yield	3.0%
Trailing 12 Months Dividends	\$8.17
Trailing 12 Months Yield	3.0%

STATISTICS

Payout Ratio	49.7%
Dividend Coverage Ratio	201.3%
Consecutive Growth Years	10+
3 Year Growth Rate	11.7%
5 Year Growth Rate	15.2%
10 Year Growth Rate	18.3%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2018	2019	2020	2021	2022	TTM	CAGR
Income Statement								
Revenue		105,595	110,934	125,631	147,699	157,291	154,876	8.3%
Operating Income		15,341	16,065	17,598	22,298	24,112	23,040	8.8%
Net income		10,556	11,105	12,490	15,938	17,095	16,233	9.3%
Earnings per share diluted		\$9.16	\$10.06	\$11.57	\$14.97	\$16.59	\$16.02	12.3%
Average shares diluted		1,154	1,106	1,081	1,067	1,032	1,014	-2.6%
P/E Ratio		20.2	21.8	23.0	27.7	19.4	17.3	-3.2%
Balance Sheet								
Cash		1,764	2,193	14,652	5,067	2,462	2,814	10.2%
Current assets		19,809	21,174	34,505	30,466	33,681	31,830	10.3%
Net Property, Plant and Equipm...		22,054	28,110	29,281	30,838	31,763	33,018	8.7%
Working Capital		1,613	1,609	9,110	3,563	9,401	7,603	37.9%
Net Debt		24,020	32,858	26,392	40,198	47,251	46,679	14.8%
Stockholders' Equity		1,320	-1,082	1,535	1,035	1,298	1,335	0.2%
Cash Flow								
Operating Cash Flow		12,326	13,666	20,345	14,810	13,206	19,638	10.1%
Cap Ex		-2,254	-2,622	-2,290	-2,697	-3,045	-3,369	8.7%
Free Cash Flow		10,072	11,044	18,055	12,113	10,161	16,269	10.5%
Free Cash Flow per share		\$8.73	\$9.99	\$16.71	\$11.36	\$9.85	\$16.04	13.5%
Profitability								
Operating Margin		14.5%	14.5%	14.0%	15.1%	15.3%	14.9%	0.5%
Return on Assets		23.1%	22.9%	21.9%	22.8%	23.0%	21.2%	-1.8%
Return on Equity		799.7%	-1026.3%	813.7%	1539.9%	1317.0%	1216.0%	9.1%
Return on Invested Capital		42.8%	36.1%	32.4%	37.3%	36.5%	35.5%	-3.8%
Dividends								
Dividends Per Share		\$4.12	\$5.44	\$6.00	\$6.60	\$7.60	\$8.36	15.8%
Dividend Yield		2.4%	2.5%	2.3%	1.6%	2.4%	3.0%	5.0%
Dividend Growth		-	32.0%	10.3%	10.0%	15.2%	17.7%	-14.3%
Dividend Coverage		2.3x	2.0x	2.0x	2.3x	2.3x	2.0x	-2.9%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	17.3	17.9	26.2	27.5	23.6
Price / Cash Flow	14.3	21.9	28.6	20.5	19.4
Price / Book	208.3	500+	190.2	-	-
Price / Tangible B...	-	-	-	-	-
Price / Sales	1.8	2.0	2.8	2.7	2.4
EV / EBITDA	12.3	12.8	18.8	18.5	17.7
Dividend Yield	3.0%	2.6%	1.8%	2.2%	2.3%
Shareholder Yield	5.7%	6.5%	3.3%	3.7%	5.5%
Gross Margin	33.5%	33.5%	33.7%	34.1%	34.2%
Net Margin	10.5%	10.9%	10.6%	9.9%	10.2%
Return on Assets	21.3%	23.0%	22.5%	21.8%	23.7%
Return on Equity	1216....	7124....	736.6%	-2856...	-965....
ROIC	35.5%	38.5%	37.3%	32.6%	37.0%

WARNINGS

Name	Severity	Details
MACD Crossover	Low 	MACD Crossover Days: 6; MACD Divergence: -0.77

The MACD indicator has turned negative in the past week. This is a bearish signal among technical traders.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

DISCLAIMER

Financial Statements and Historical Prices Provided by Morningstar. © 2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Stock Rover and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely.

The information provided does not constitute investment advice, nor does it constitute a recommendation to buy or sell any security. Stock Rover LLC and its content providers are not responsible for any losses resulting from trading decisions arising from any use of this information. Past performance is no guarantee of future results.

The information provided is as of the date written and is subject to change without notice

Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)