

**\$150.04** **-\$1.34 (-0.89%)** as of Friday's close

Cap (\$M USD)  
**\$259,903**

P/E  
**17.2**

EPS (1Y)  
**-13.4%**

Dividend  
**\$6.84**

Last Filing  
**03/31/25**

52-wk Range

\$132.04  \$168.96

Sales (\$M)  
**192,935**

Fwd. P/E  
**15.8**

Sales (1Y)  
**-2.1%**

Fwd. Yield  
**4.6%**

Next Earnings  
**08/01/25**

#### Dividend Adjusted Return Jul 18, 2024 - Jul 18, 2025

**CVX 150.04 (-2.7%)** **Energy 120.89 (-4.7%)** **S&P 500 6296.79 (+14.1%)**



CVX has underperformed the S&P 500 by -16.8% in the past year.

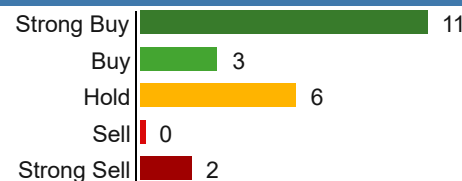
CVX has performed nearly in line with its sector over the past year.

The Energy sector has underperformed the market by -18.8% in the past year.

#### ANALYST CONSENSUS

**Buy**

The consensus rating is unchanged from 1 month ago.



#### QUANTITATIVE SCORES

**Fair Value** \$125.06

**Margin of Safety** **-17%**

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**6 warnings**  
Details on Page 8

**Value Score**

**77**

**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score**

**86**

**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score**

**58**

**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score**

**17**

**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

#### BUSINESS SUMMARY

Chevron is an integrated energy company with exploration, production, and refining operations worldwide. It is the second-largest oil company in the United States with production of 3.0 million of barrels of oil equivalent a day, including 7.7 million cubic feet a day of natural gas and 1.7 million of barrels of liquids a day. Production activities take place in North America, South America, Europe, Africa, Asia, and Australia. Its refineries are in the US and Asia for total refining capacity of 1.8 million barrels of oil a day. Proven reserves at year-end 2024 stood at 9.8 billion barrels of oil equivalent, including 5.1 billion barrels of liquids and 28.4 trillion cubic feet of natural gas.

**Employees** 45,298

**Homepage** [www.chevron.com](http://www.chevron.com)

**Headquarters** Hou, TX

## VALUATION SUMMARY

	CVX	Industry	S&P 500
Value Score	77	77	70
Price / Earnings	17.2	12.3	30.0
Price / Sales	1.4	0.6	3.3
Price / Free Cash Flow	19.8	10.3	40.3
Price / Book	1.7	1.2	5.5
Price / Tangible Book	1.8	5.3	500+
EV / EBITDA	6.7	5.7	25.2
EPS Predict. Pctl.	51	39	71
Piotroski F Score	4	3	6
5-Year P/E Range	8.2		-
5-Year P/B Range	0.9		2.5
5-Year P/S Range	1.0		2.4



## GROWTH SUMMARY

	CVX	Industry	S&P 500
Growth Score	58	53	76
<b>Sales Growth</b>			
Sales Growth Next Year	2.6%	-1.1%	10.5%
Sales 1-Year Chg (%)	-2.1%	-5.0%	7.3%
Sales 3-Year Avg (%)	-2.2%	0.8%	7.9%
Sales 5-Year Avg (%)	10.9%	9.2%	11.1%
<b>EPS Growth</b>			
Next Yr. Growth Est.	20.8%	12.3%	14.3%
EPS 1-Year Chg (%)	-13.4%	-18.2%	10.1%
EPS 3-Year Avg (%)	-16.4%	-12.5%	7.7%
EPS 5-Year Avg (%)	-	-	14.9%

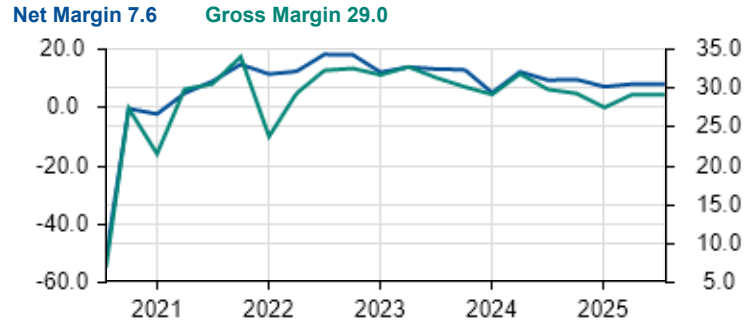


## PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Fwd. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
XOM	Exxon Mobil	\$464,449	14.3	3.7%	-4.8%	-6.1%	-15%	81	64	89
CVX	Chevron	\$259,903	17.2	4.6%	1.2%	-3.2%	-17%	77	58	86
TTE	TotalEnergies	\$136,856	10.3	6.3%	-0.5%	-5.8%	-9%	94	41	79
BP	BP	\$82,653	-	6.0%	2.7%	-4.5%	15%	77	43	47
PBR	Petrobras Brasileiro	\$73,282	9.0	19.2%	-7.6%	-6.8%	38%	94	54	80
EQNR	Equinor	\$65,245	8.1	5.8%	-7.6%	3.9%	12%	91	47	88
MPC	Marathon Petroleum	\$53,519	24.0	2.1%	4.1%	8.2%	-20%	82	36	56
PSX	Phillips 66	\$51,296	28.3	3.8%	0.9%	-5.2%	-22%	81	44	57
E	Eni	\$49,414	18.4	6.5%	0.8%	13.8%	-18%	89	41	68
EC	Ecopetrol	\$18,043	5.7	27.1%	-9.1%	-9.9%	35%	98	57	57
YPF	YPF	\$12,086	7.2	-	-12.9%	54.3%	15%	75	85	73
NFG	National Fuel Gas	\$8,107	192.3	2.4%	5.1%	59.2%	-28%	55	79	55

## PROFITABILITY SUMMARY

	CVX	Industry	S&P 500
Quality Score	<b>86</b>	<b>68</b>	<b>76</b>
Gross Margin	28.8%	22.3%	31.6%
Operating Margin	9.0%	10.0%	15.1%
Net Margin	8.1%	5.3%	11.2%
Return on Assets	6.0%	5.5%	10.9%
Return on Equity	10.5%	10.8%	34.6%
ROIC	9.1%	9.3%	24.8%



## RETURNS SUMMARY

	CVX	Industry	S&P 500
Sentiment Score	<b>17</b>	<b>42</b>	<b>56</b>
5-Day Return	-3.4%	-3.9%	0.6%
1-Month Return	1.2%	-1.8%	5.6%
YTD Return	6.0%	8.7%	7.7%
1-Year Return	-3.2%	-2.7%	15.0%
3-Year Return	21.3%	40.9%	71.5%
5-Year Return	114.3%	135.1%	109.8%
Beta 1-Year	0.69	0.48	1.00

Dividend Adjusted Return Jul 18, 2024 - Jul 18, 2025

CVX 155.91 (+0.9%)



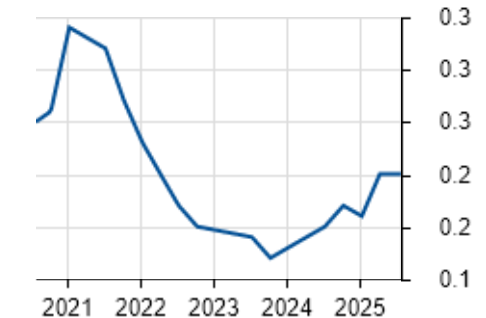
## DIVIDEND

	CVX	Industry
Forward Dividend Yield	4.6%	5.8%
Payout Ratio	75.2%	62.4%
TTM Yield	4.5%	-
Fwd. Div. Per Share	\$6.84	\$2.66
Div. 1Y Chg (%)	4.9%	9.3%
Div. 3Y Avg (%)	6.4%	10.6%
Div. 5Y Avg (%)	5.8%	6.8%
Cons. Growth Years	10+	1
Div. Coverage Ratio	1.3	1.4

## DEBT &amp; EQUITY

Current Ratio	1.1
Quick Ratio	0.8
Price	\$150.04
Net Cash Per Share	-\$14.03
Equity Per Share	\$86.17
Debt / Equity	0.2
Solvency Ratio	52%
Interest Coverage	37.6
Short % of Float	3.6%
Altman Z-Score	3.6

Debt / Equity 0.2



## ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	2.00
# Down Last 30 days	3.00	# Down Last 30 days	2.00
Mean Estimate	1.77	Mean Estimate	1.92
% Change (30 Days)	-1.74%	% Change (30 Days)	1.46%

## MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.77	\$1.92	\$7.88	\$9.52
30 Days Ago	\$1.81	\$1.89	\$7.76	\$9.41
90 Days Ago	\$2.52	\$2.58	\$10.30	\$12.30
% Change (90 Days)	-29.5%	-25.6%	-23.5%	-22.6%

## EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

### Surprise Detail (Last 6 Quarters)

### Surprise Summary (Last 12 Quarters)

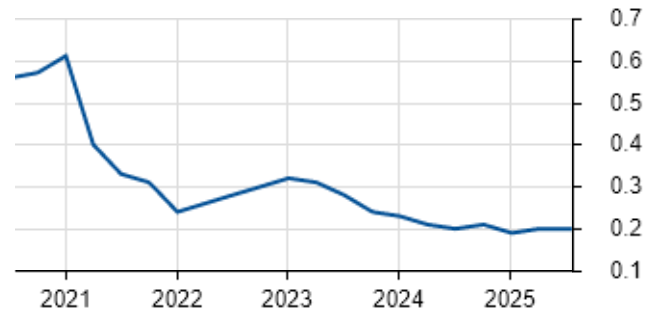
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	7	58.3%
Negative Quarters (< 2%)	4	33.3%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	05/02/25	03/31/25	\$2.18	\$2.18	0.0%
Negative	01/31/25	12/31/24	\$2.06	\$2.11	-2.4%
Positive	11/01/24	09/30/24	\$2.51	\$2.42	3.7%
Negative	08/02/24	-	\$2.55	\$2.93	-13.0%
Positive	04/26/24	-	\$2.93	\$2.87	2.1%
Positive	02/02/24	-	\$3.45	\$3.21	7.5%

## RISK

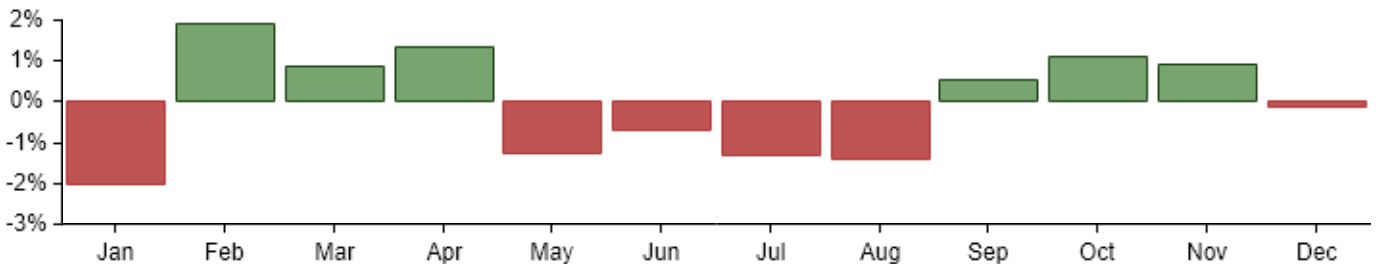
	CVX	Industry	S&P 500
Best Monthly Return (5Y)	20.8%	24.8%	9.4%
Worst Monthly Return (5Y)	-19.3%	-13.1%	-9.6%
Beta 1-Year	0.69	0.48	1.00
Volatility 1-Year	0.25	0.19	0.19
Volatility 1Y Pctl.	22	-	-
Max Drawdown 1-Year	-20.6%	-23.0%	-18.7%
Max Drawdown 3-Year	-22.3%	-25.8%	-18.7%
Max Drawdown 5-Year	-25.8%	-31.4%	-24.6%

### CVX Volatility 1-Year 0.2



## SEASONALITY

### Seasonal Performance vs the S&P 500



## 5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, CVX has performed nearly in line with the S&P 500 over the past 5 Years.

CVX has underperformed its sector by -82.4% in the past 5 Years.

The Energy sector has outperformed the market by 83.5% in the past 5 Years.

### Dividend Adjusted Return Jul 17, 2020 - Jul 18, 2025

CVX 150.04 (+1.1%) Energy 120.89 (+83.5%) S&P 500 6296.79 (0.0%)



# Chevron (CVX)

Energy / Oil & Gas Integrated

StockRover

Stock Report | July 19, 2025

Overall Rating  
vs. Peers






**67**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.











## Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
EQNR	Equinor	<b>67</b>	17.1%	5.5%	-5.6%	1.4%	-5.8%	15.4%
PBR	Petrobras Brasileiro	<b>47</b>	-11.3%	24.3%	0.9%	-11.2%	-6.7%	6.1%
CVX	Chevron	<b>44</b>	-1.0%	-32.7%	2.6%	-2.1%	-2.2%	10.9%
TTE	TotalEnergies	<b>25</b>	-7.7%	-30.0%	0.1%	-8.9%	-7.1%	5.6%
BP	BP	<b>12</b>	-4.0%	-67.8%	-4.9%	-7.1%	-2.8%	-4.1%

## Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Fwd. P/E	PEG Trailing	P/S	P/B	5Y P/E Range
EQNR	Equinor	<b>87</b>	8.1	7.5	-	0.7	1.4	2.8  -
TTE	TotalEnergies	<b>84</b>	10.3	8.4	-	0.7	1.2	5.9  -
PBR	Petrobras Brasileiro	<b>73</b>	9.0	5.4	-	0.9	1.1	1.8  -
BP	BP	<b>70</b>	-	11.9	-	0.5	1.4	4.1  -
CVX	Chevron	<b>62</b>	17.2	15.8	-	1.4	1.7	8.2  -

## Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
EQNR	Equinor	<b>99</b>	40.7%	29.6%	8.2%	-16.3%  56.7%	-4.5%  18.8%
PBR	Petrobras Brasileiro	<b>91</b>	49.7%	27.1%	9.8%	-19.1%  52.7%	-4.0%  20.3%
CVX	Chevron	<b>73</b>	28.8%	9.0%	8.1%	-8.7%  22.4%	-4.8%  14.3%
TTE	TotalEnergies	<b>69</b>	28.4%	12.0%	7.3%	-7.0%  19.6%	-2.7%  7.5%
BP	BP	<b>31</b>	15.4%	6.5%	-0.6%	-31.9%  36.4%	-7.8%  9.0%

## Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
CVX	Chevron	<b>84</b>	0.2	37.6	0.8	1.8%	52%	3.6%
EQNR	Equinor	<b>63</b>	0.7	34.0	1.5	4.5%	32%	2.3%
TTE	TotalEnergies	<b>58</b>	0.5	11.4	0.9	11.9%	20%	0.3%
PBR	Petrobras Brasileiro	<b>48</b>	0.9	4.5	0.3	1.1%	25%	1.6%
BP	BP	<b>8</b>	1.2	2.1	0.9	8.5%	11%	0.5%

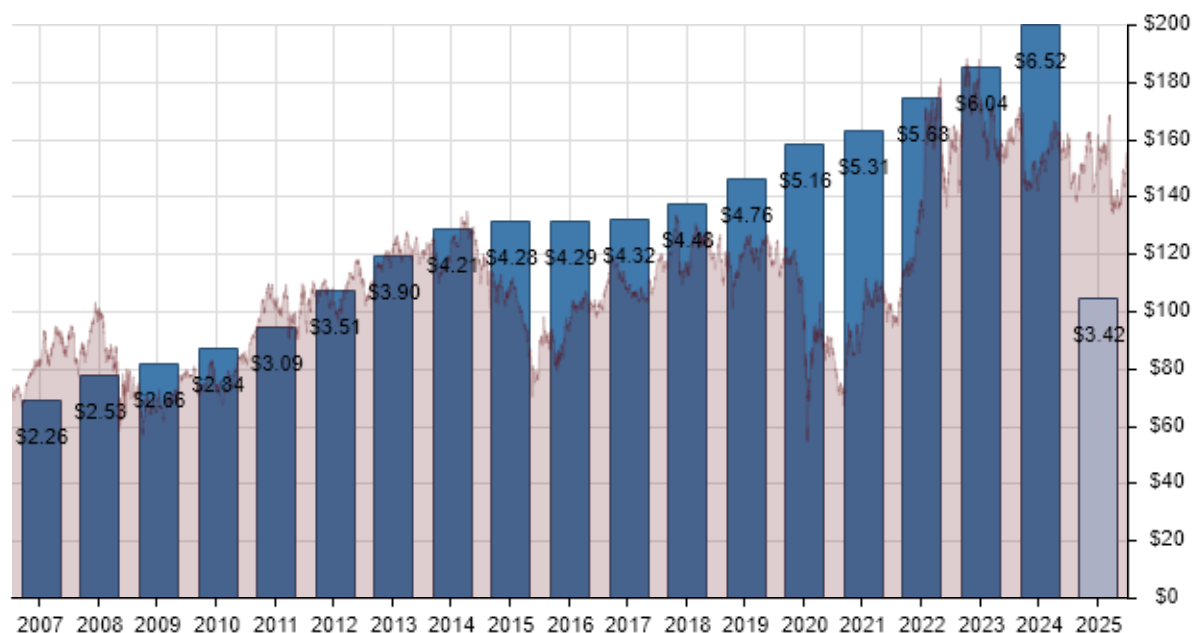
## Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Fwd. Yield	TTM Yield	Price	Fwd. Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
TTE	TotalEnergies	<b>91</b>	6.3%	5.7%	\$61.70	\$3.87	2	56.4%
EQNR	Equinor	<b>81</b>	5.8%	5.5%	\$25.70	\$1.48	3	44.0%
PBR	Petrobras Brasileiro	<b>74</b>	19.2%	13.1%	\$12.01	\$2.30	0	178.2%
BP	BP	<b>71</b>	6.0%	6.0%	\$31.99	\$1.92	3	-
CVX	Chevron	<b>66</b>	4.6%	4.5%	\$150.04	\$6.84	10+	75.2%

## Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
BP	BP	<b>34</b>	2.7%	14.8%	4.0%	11.5%	-4.5%	0.66	0.29	89.8%
EQNR	Equinor	<b>27</b>	-7.6%	12.0%	8.0%	13.6%	3.9%	0.53	0.32	90.8%
TTE	TotalEnergies	<b>26</b>	-0.5%	7.2%	6.8%	16.5%	-5.8%	0.50	0.23	87.5%
CVX	Chevron	<b>23</b>	1.2%	10.2%	-4.9%	6.0%	-3.2%	0.69	0.25	88.8%
PBR	Petrobras Brasileiro	<b>12</b>	-7.6%	8.8%	-7.8%	-1.7%	-6.8%	0.67	0.31	76.4%

## DIVIDEND DETAIL



## CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
<b>2025 Dividends</b>				<b>\$3.42</b>
	05/19/25	06/10/25	Regular	\$1.71
	02/14/25	03/10/25	Regular	\$1.71
<b>2024 Dividends</b>				<b>\$6.52</b>
	11/18/24	12/10/24	Regular	\$1.63
	08/19/24	09/10/24	Regular	\$1.63
	05/16/24	06/10/24	Regular	\$1.63
	02/15/24	03/11/24	Regular	\$1.63
<b>2023 Dividends</b>				<b>\$6.04</b>
	11/16/23	12/11/23	Regular	\$1.51
	08/17/23	09/11/23	Regular	\$1.51
	05/18/23	06/12/23	Regular	\$1.51
	02/15/23	03/10/23	Regular	\$1.51
<b>2022 Dividends</b>				<b>\$5.68</b>
	11/17/22	12/12/22	Regular	\$1.42
	08/18/22	09/12/22	Regular	\$1.42
	05/18/22	06/10/22	Regular	\$1.42
	02/15/22	03/10/22	Regular	\$1.42
<b>2021 Dividends</b>				<b>\$5.31</b>
	11/17/21	12/10/21	Regular	\$1.34
	08/18/21	09/10/21	Regular	\$1.34
	05/18/21	06/10/21	Regular	\$1.34
	02/16/21	03/10/21	Regular	\$1.29
<b>2020 Dividends</b>				<b>\$5.16</b>

## UPCOMING DIVIDEND

Ex-Dividend Date	05/19/25
Payment Date	06/10/25
Amount	\$1.71
Type	Regular

## DIVIDEND RATE

Regular Dividend	\$1.71
Forward Dividend Rate	\$6.84
Forward Dividend Yield	4.6%
Trailing 12 Months Dividends	\$6.68
Trailing 12 Months Yield	4.5%

## STATISTICS

Payout Ratio	75.2
Dividend Coverage Ratio	1.3
Consecutive Growth Years	10+
3 Year Growth Rate	6.4%
5 Year Growth Rate	5.8%
10 Year Growth Rate	4.8%







## FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2020	2021	2022	2023	2024	TTM	CAGR
<b>Income Statement</b>								
Revenue		94,471	155,606	235,717	196,913	193,414	192,935	17.0%
Operating Income		-6,097	16,180	39,950	26,229	18,917	17,262	1.8%
Net income		-5,543	15,625	35,465	21,369	17,661	15,660	0.1%
Earnings per share diluted		-\$2.96	\$8.14	\$18.28	\$11.36	\$9.72	\$8.75	2.1%
Average shares diluted		1,920	1,920	1,940	1,880	1,817	1,793	-1.5%
P/E Ratio		-13.8	22.7	10.2	11.1	15.9	17.2	-7.6%
<b>Balance Sheet</b>								
Cash		5,627	5,675	17,901	8,223	6,785	4,643	-4.1%
Current assets		26,078	33,738	50,343	41,128	40,911	38,574	9.0%
Net Property, Plant and Equipm...		156,618	146,961	143,591	153,619	147,799	148,124	-1.2%
Working Capital		3,895	6,947	16,135	8,870	2,353	2,872	-6.5%
Net Debt		38,688	25,694	5,438	12,613	17,756	25,038	-9.1%
Stockholders' Equity		131,688	139,067	159,282	160,957	152,318	149,244	2.8%
<b>Cash Flow</b>								
Operating Cash Flow		10,577	29,187	49,602	35,609	31,492	29,853	25.6%
Cap Ex		-8,922	-8,056	-11,974	-15,829	-16,448	-16,286	14.2%
Free Cash Flow		1,655	21,131	37,628	19,780	15,044	13,567	58.9%
Free Cash Flow per share		\$0.86	\$11.01	\$19.40	\$10.52	\$8.28	\$7.57	61.3%
<b>Profitability</b>								
Operating Margin		-6.5%	10.4%	16.9%	13.3%	9.8%	8.9%	-4.2%
Return on Assets		-2.3%	6.5%	14.3%	8.2%	6.8%	6.0%	-2.2%
Return on Equity		-4.2%	11.2%	22.3%	13.3%	11.6%	10.5%	-1.9%
Return on Invested Capital		-2.9%	9.3%	20.3%	11.9%	10.1%	9.1%	-0.6%
<b>Dividends</b>								
Dividends Per Share		\$5.16	\$5.31	\$5.68	\$6.04	\$6.52	\$6.84	6.4%
Dividend Yield		6.1%	4.6%	3.2%	4.1%	4.5%	4.6%	-6.2%
Dividend Growth		-	2.9%	7.0%	6.3%	7.9%	8.9%	37.2%
Dividend Coverage		-	1.5x	3.2x	1.9x	1.5x	1.3x	-4.0%

## VALUATION &amp; PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		17.2	14.9	8.3	13.1	-
Price / Cash Flow		9.0	8.6	6.1	8.1	18.5
Price / Book		1.7	1.8	1.8	1.9	1.5
Price / Tangible B...		1.8	1.9	1.8	1.9	1.5
Price / Sales		1.4	1.6	1.3	1.5	1.9
EV / EBITDA		6.7	7.4	5.1	5.1	11.2
Forward Dividend...		4.6%	4.0%	3.9%	4.1%	5.4%
Shareholder Yield		10.8%	8.2%	9.4%	6.0%	5.5%
Gross Margin		28.8%	30.1%	31.9%	31.9%	29.0%
Net Margin		8.1%	9.5%	14.1%	14.1%	3.1%
Return on Assets		6.0%	7.2%	11.8%	11.9%	1.5%
Return on Equity		10.5%	11.8%	19.1%	18.9%	2.7%
ROIC		9.1%	10.5%	17.1%	16.5%	2.5%

## WARNINGS

Name	Severity	Details
Negative Sales Growth Years	Medium 	Number of Years: 6; Sales 1Y Chg (%): -2.1%
In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.		
MACD Crossover	Low 	MACD Crossover Days: 2; MACD Divergence: -0.21
The MACD indicator has turned negative in the past week. This is a bearish signal among technical traders.		
Downward EPS Revisions	Low 	Net EPS Rev. Cur. Qtr.: -2
Analyst estimates for the next quarter have been revised down. Check for recent news stories about why the future outlook is darker.		
Low Sentiment Score	Low 	Sentiment Score: 17
The sentiment score for this company is low. The stock has worse momentum than most other stocks. Contrarian investors love this sort of stock but be sure to understand why it is out of favor.		
High Short Percent	Low 	Short % of Float: 3.6%
A significant percentage of this company's shares are being shorted by investors betting against it. This shows sentiment is negative. Note that exchanges only calculate this value twice per month so it can be delayed.		
Number of Earnings Misses	Low 	Number of Quarters: 4; EPS Surprise: 0.00%
Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.		

## REPORT TIPS

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future,

## DISCLAIMER

Financial Statements and Historical Prices Provided by Morningstar. © 2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Stock Rover and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely.

The information provided does not constitute investment advice, nor does it constitute a recommendation to buy or sell any security. Stock Rover LLC and its content providers are not responsible for any losses resulting from trading decisions arising from any use of this information. Past performance is no guarantee of future results.

The information provided is as of the date written and is subject to change without notice

Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)