Cisco Systems (CSCO)

Technology / Communication Equipment

StockRover
Stock Report | July 19, 2025

$68.05 **-$0.25 (-0.37%)** as of Friday's close

Cap ($M USD)	P/E	EPS (1Y)	Dividend	Last Filing
$269,477	**27.8**	**-17.2%**	**$1.64**	**04/30/25**
Sales ($M)	Fwd. P/E	Sales (1Y)	Fwd. Yield	Next Earnings
55,623	**16.9**	**0.5%**	**2.4%**	**08/13/25**

52-wk Range
$44.50 $69.78

Dividend Adjusted Return *Jul 18, 2024 - Jul 18, 2025*

CSCO has outperformed the S&P 500 by 30.0% in the past year.

CSCO has outperformed its sector by 25.9% in the past year.

The Technology sector has outperformed the market by 4.2% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has improved a little since last month when it was also Buy.

Strong Buy	Buy	Hold	Sell	Strong Sell

Rating	Count
Strong Buy	14
Buy	1
Hold	8
Sell	0
Strong Sell	0

QUANTITATIVE SCORES

Fair Value $74.36
Margin of Safety 9%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

5 warnings
Details on Page 8

Value Score 73 — **Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score 93 — **Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score 72 — **Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score 88 — **Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

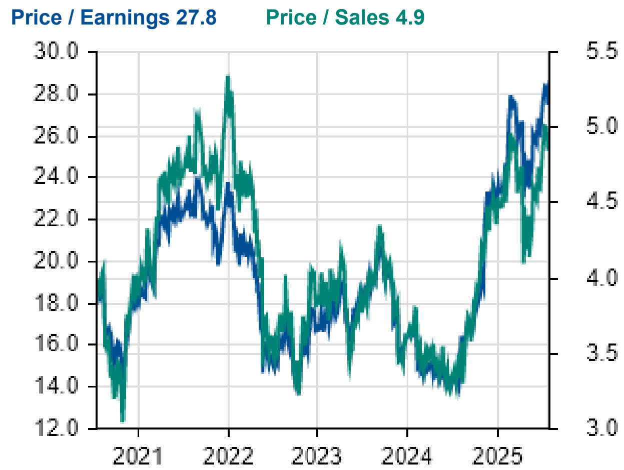
Cisco Systems is the largest provider of networking equipment in the world and one of the largest software companies in the world. Its largest businesses are selling networking hardware and software (where it has leading market shares) and cybersecurity software such as firewalls. It also has collaboration products, like its Webex suite, and observability tools. It primarily outsources its manufacturing to third parties and has a large sales and marketing staff25,000 strong across 90 countries. Overall, Cisco employs 80,000 people and sells its products globally.

Employees 90,400 **Homepage** www.cisco.com **Headquarters** San Jose, CA

VALUATION SUMMARY

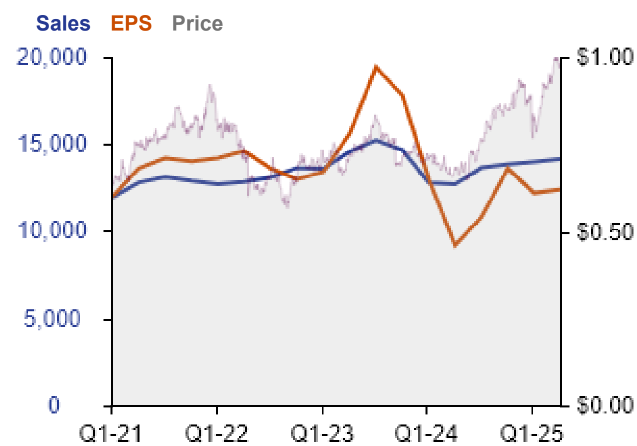
	CSCO	Industry	S&P 500
Value Score	73	56	70
Price / Earnings	27.8	24.9	30.0
Price / Sales	4.9	2.5	3.3
Price / Free Cash Flow	21.3	23.1	40.3
Price / Book	5.9	3.7	5.5
Price / Tangible Book	-	-	500+
EV / EBITDA	18.7	18.3	25.2
EPS Predict. Pctl.	90	41	71
Piotroski F Score	7	7	6

	Low	High
5-Year P/E Range	13.8	28.3
5-Year P/B Range	3.9	6.3
5-Year P/S Range	3.0	5.3



GROWTH SUMMARY

	CSCO	Industry	S&P 500
Growth Score	72	54	76
Sales Growth			
Sales Growth Next Year	5.3%	5.1%	10.5%
Sales 1-Year Chg (%)	0.5%	0.7%	7.3%
Sales 3-Year Avg (%)	2.5%	1.5%	7.9%
Sales 5-Year Avg (%)	1.9%	-0.3%	11.1%
EPS Growth			
Next Yr. Growth Est.	6.3%	8.2%	14.3%
EPS 1-Year Chg (%)	-17.2%	18.0%	10.1%
EPS 3-Year Avg (%)	-4.9%	4.7%	7.7%
EPS 5-Year Avg (%)	-0.6%	9.9%	14.9%

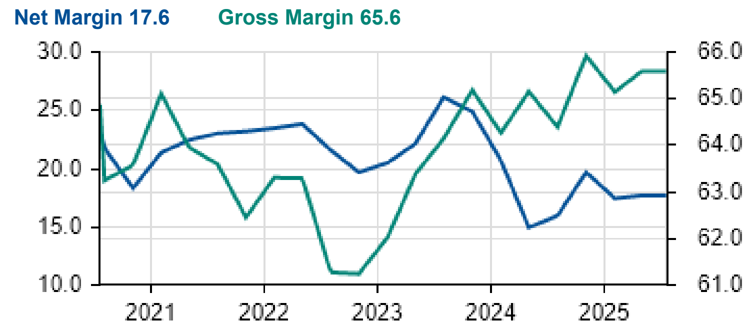


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap ($M USD	P/E	Fwd. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
CSCO	Cisco Systems	$269,477	27.8	2.4%	4.0%	45.5%	9%	73	72	93
DELL	Dell Technologies	$88,768	20.6	1.6%	12.6%	6.5%	-4%	73	81	70
MSI	Motorola Solutions	$70,181	35.1	1.0%	3.9%	7.6%	-8%	64	94	92
UI	Ubiquiti	$27,850	50.8	0.5%	22.2%	178.3%	-29%	62	91	96
HPE	Hewlett Packard	$27,700	20.3	2.5%	18.7%	5.1%	14%	71	78	41
NOK	Nokia	$25,899	18.6	3.0%	-8.1%	35.4%	-8%	89	55	48
ERIC	Telefonaktiebolage…	$25,014	14.0	3.5%	-10.4%	16.2%	34%	92	51	90
ZBRA	Zebra Technologies	$16,869	31.4	-	13.7%	2.6%	-13%	70	86	86
ASTS	AST SpaceMobile	$14,436	-	-	30.7%	368.3%	-	37	38	20
CIEN	Ciena	$12,013	116.3	-	15.1%	71.2%	-14%	67	79	63
LITE	Lumentum Holdings	$7,094	-	-	15.6%	84.2%	-	37	46	29
BDC	Belden	$5,050	24.8	0.2%	16.8%	35.5%	-8%	67	88	78

PROFITABILITY SUMMARY

	CSCO	Industry	S&P 500
Quality Score	93	52	76
Gross Margin	65.2%	46.4%	31.6%
Operating Margin	21.8%	10.8%	15.1%
Net Margin	17.6%	7.6%	11.2%
Return on Assets	8.1%	7.7%	10.9%
Return on Equity	21.3%	20.4%	34.6%
ROIC	15.2%	15.2%	24.8%



RETURNS SUMMARY

	CSCO	Industry	S&P 500
Sentiment Score	88	52	56
5-Day Return	0.1%	0.6%	0.6%
1-Month Return	4.0%	4.1%	5.6%
YTD Return	17.2%	10.2%	7.7%
1-Year Return	45.5%	35.2%	15.0%
3-Year Return	74.9%	55.7%	71.5%
5-Year Return	69.2%	49.8%	109.8%
Beta 1-Year	0.90	0.84	1.00

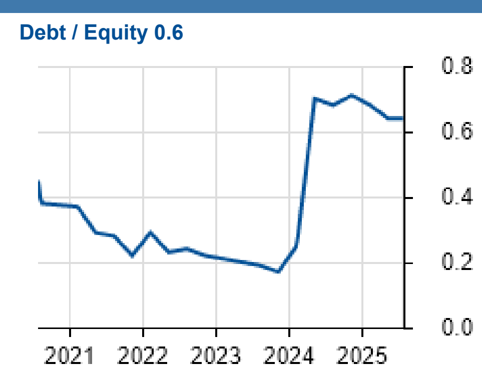
Dividend Adjusted Return *Jul 18, 2024 - Jul 18, 2025*

DIVIDEND

	CSCO	Industry
Forward Dividend Yield	2.4%	2.0%
Payout Ratio	65.5%	45.5%
TTM Yield	2.4%	-
Fwd. Div. Per Share	$1.64	$1.46
Div. 1Y Chg (%)	2.5%	10.8%
Div. 3Y Avg (%)	2.6%	11.4%
Div. 5Y Avg (%)	2.6%	9.0%
Cons. Growth Years	10+	10+
Div. Coverage Ratio	1.5	2.0

DEBT & EQUITY

Current Ratio	1.0
Quick Ratio	0.9
Price	$68.05
Net Cash Per Share	-$3.44
Equity Per Share	$11.60
Debt / Equity	0.6
Solvency Ratio	22%
Interest Coverage	7.4
Short % of Float	1.1%
Altman Z-Score	3.0



ANALYST REVISIONS

Current Quarter EPS	
# Up Last 30 days	1.00
# Down Last 30 days	2.00
Mean Estimate	0.98
% Change (30 Days)	0.04%

Next Quarter EPS	
# Up Last 30 days	8.00
# Down Last 30 days	1.00
Mean Estimate	0.97
% Change (30 Days)	0.28%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	$0.98	$0.97	$3.79	$4.02
30 Days Ago	$0.98	$0.97	$3.79	$4.02
90 Days Ago	$0.95	$0.96	$3.72	$4.01
% Change (90 Days)	3.3%	1.2%	1.7%	0.5%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	11	91.7%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	1	8.3%

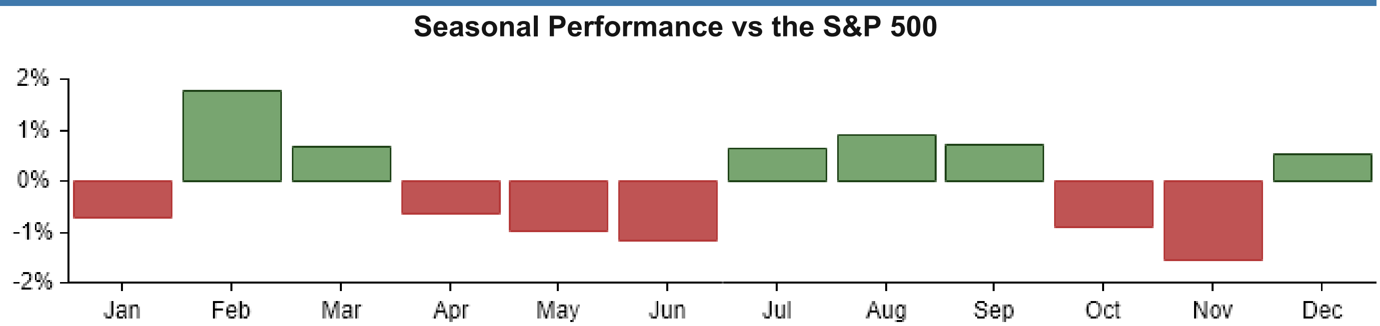
Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	05/14/25	04/30/25	$0.96	$0.92	4.3%
Positive	02/12/25	01/31/25	$0.94	$0.91	3.3%
Positive	11/13/24	10/31/24	$0.91	$0.87	4.6%
Positive	08/14/24	07/31/24	$0.87	$0.85	2.4%
Positive	05/15/24	04/30/24	$0.88	$0.82	7.3%
Positive	02/14/24	-	$0.81	$0.78	3.8%

RISK

	CSCO	Industry	S&P 500
Best Monthly Return (5Y)	19.8%	16.3%	9.4%
Worst Monthly Return (5Y)	-12.0%	-11.7%	-9.6%
Beta 1-Year	0.90	0.84	1.00
Volatility 1-Year	0.23	0.20	0.19
Volatility 1Y Pctl.	19	-	-
Max Drawdown 1-Year	-17.5%	-26.1%	-18.7%
Max Drawdown 3-Year	-20.2%	-33.5%	-18.7%
Max Drawdown 5-Year	-36.7%	-43.3%	-24.6%

SEASONALITY



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, CSCO has underperformed the S&P 500 by -37.6% in the past 5 Years.

CSCO has underperformed its sector by -78.2% in the past 5 Years.

The Technology sector has outperformed the market by 40.7% in the past 5 Years.

Overall Rating vs. Peers **65**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
ERIC	Telefonaktiebolaget …	84	-6.2%	-	2.2%	-1.5%	-0.2%	1.3%
MSI	Motorola Solutions	80	5.8%	-	5.6%	5.1%	9.0%	7.5%
HPE	Hewlett Packard	48	5.9%	-	5.6%	11.8%	4.3%	2.9%
CSCO	Cisco Systems	21	11.4%	34.8%	5.3%	0.5%	2.5%	1.9%
NOK	Nokia	10	-1.2%	-	3.8%	-4.9%	-5.9%	-3.2%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Fwd. P/E	PEG Trailing	P/S	P/B	5Y P/E Range
HPE	Hewlett Packard	93	20.3	10.0	-	0.9	1.2	4.3 -
ERIC	Telefonaktiebolaget …	85	14.0	13.0	0.3	1.0	2.8	8.1 -
NOK	Nokia	78	18.6	11.8	1.2	1.2	1.1	4.1 -
MSI	Motorola Solutions	12	35.1	26.4	1.8	6.6	42.7	26.0 59.1
CSCO	Cisco Systems	6	27.8	16.9	-	4.9	5.9	13.8 28.3

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
MSI	Motorola Solutions	98	51.3%	25.1%	18.7%	-3112.5% 587.2%	7.5% 14.8%
CSCO	Cisco Systems	97	65.2%	21.8%	17.6%	20.2% 30.0%	7.9% 14.0%
NOK	Nokia	84	44.2%	5.8%	4.1%	-20.2% 20.3%	-6.7% 10.4%
ERIC	Telefonaktiebolag…	77	46.4%	6.2%	7.0%	-42.4% 21.2%	-11.5% 7.9%
HPE	Hewlett Packard	52	30.1%	7.0%	4.6%	-2.7% 18.3%	-0.8% 6.7%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
NOK	Nokia	81	0.2	-	1.1	20.7%	12%	0.7%
CSCO	Cisco Systems	77	0.6	7.4	0.9	57.3%	22%	1.1%
ERIC	Telefonaktiebolaget …	59	0.5	9.0	0.8	22.1%	7%	1.6%
HPE	Hewlett Packard	54	0.7	-	1.0	25.4%	11%	3.3%
MSI	Motorola Solutions	54	4.0	9.6	1.0	36.0%	22%	1.6%

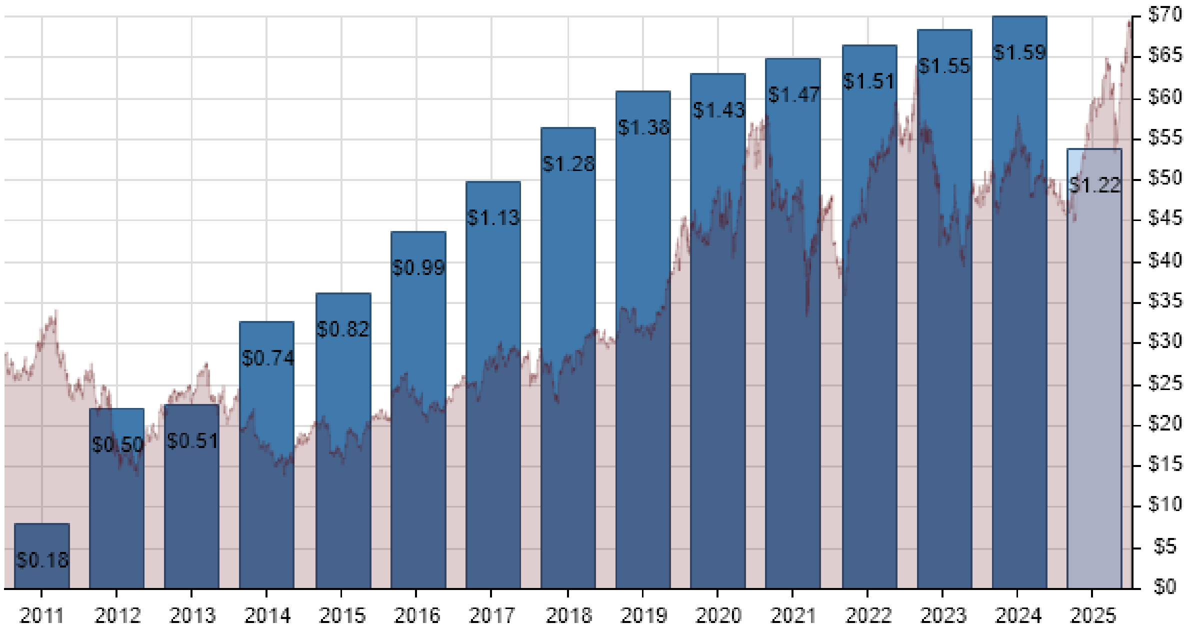
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Fwd. Yield	TTM Yield	Price	Fwd. Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
ERIC	Telefonaktiebolaget …	88	3.5%	3.5%	$7.46	$0.26	5	51.0%
MSI	Motorola Solutions	73	1.0%	1.0%	$420.46	$4.36	10+	33.8%
HPE	Hewlett Packard	70	2.5%	2.5%	$21.11	$0.52	2	49.5%
CSCO	Cisco Systems	68	2.4%	2.4%	$68.05	$1.64	10+	65.5%
NOK	Nokia	55	3.0%	3.0%	$4.75	$0.14	2	93.0%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
CSCO	Cisco Systems	76	4.0%	22.8%	14.4%	17.2%	45.5%	0.90	0.23	97.5%
HPE	Hewlett Packard	70	18.7%	40.5%	-7.4%	0.4%	5.1%	1.63	0.47	85.6%
NOK	Nokia	39	-8.1%	-6.2%	7.0%	8.9%	35.4%	0.62	0.30	86.7%
MSI	Motorola Solutions	34	3.9%	0.1%	-9.1%	-8.6%	7.6%	0.57	0.22	82.8%
ERIC	Telefonaktiebolaget …	22	-10.4%	-8.7%	-11.2%	-5.9%	16.2%	0.72	0.33	82.9%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Divideno	Pay Date	Text	Amount
2025 Dividends				**$1.22**
	07/03/25	07/23/25	Regular	$0.41
	04/03/25	04/23/25	Regular	$0.41
	01/03/25	01/22/25	Regular	$0.40
2024 Dividends				**$1.59**
	10/02/24	10/23/24	Regular	$0.40
	07/05/24	07/24/24	Regular	$0.40
	04/03/24	04/24/24	Regular	$0.40
	01/03/24	01/24/24	Regular	$0.39
2023 Dividends				**$1.55**
	10/03/23	10/25/23	Regular	$0.39
	07/05/23	07/26/23	Regular	$0.39
	04/04/23	04/26/23	Regular	$0.39
	01/04/23	01/25/23	Regular	$0.38
2022 Dividends				**$1.51**
	10/04/22	10/26/22	Regular	$0.38
	07/05/22	07/27/22	Regular	$0.38
	04/05/22	04/27/22	Regular	$0.38
	01/04/22	01/26/22	Regular	$0.37
2021 Dividends				**$1.47**
	10/04/21	10/27/21	Regular	$0.37
	07/02/21	07/28/21	Regular	$0.37
	04/05/21	04/28/21	Regular	$0.37
	01/04/21	01/20/21	Regular	$0.36

UPCOMING DIVIDEND

Ex-Dividend Date	07/03/25
Payment Date	07/23/25
Amount	$0.41
Type	Regular

DIVIDEND RATE

Regular Dividend	$0.41
Forward Dividend Rate	$1.64
Forward Dividend Yield	2.4%
Trailing 12 Months Dividends	$1.62
Trailing 12 Months Yield	2.4%

STATISTICS

Payout Ratio	65.4
Dividend Coverage Ratio	1.5
Consecutive Growth Years	10+
3 Year Growth Rate	2.6%
5 Year Growth Rate	2.6%
10 Year Growth Rate	6.9%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2020	2021	2022	2023	2024	TTM	CAGR
Income Statement								
Revenue		48,071	50,789	52,289	58,034	52,976	55,623	3.3%
Operating Income		13,510	13,990	14,070	16,423	11,594	12,112	-2.4%
Net income		10,462	11,397	11,502	13,581	9,393	9,792	-1.4%
Earnings per share diluted		$2.47	$2.69	$2.77	$3.31	$2.33	$2.45	-0.2%
Average shares diluted		4,247	4,236	4,160	4,098	4,044	4,012	-1.2%
P/E Ratio		18.1	23.5	16.9	16.5	23.3	27.8	9.9%
Balance Sheet								
Cash		30,012	23,346	19,784	23,523	18,671	15,642	-13.4%
Current assets		42,989	37,588	36,141	39,659	35,752	32,816	-5.8%
Net Property, Plant and Equipm…		2,412	2,238	1,972	2,004	2,082	2,076	-3.2%
Working Capital		15,998	14,350	11,245	12,624	-4,790	-1,679	-
Net Debt		-15,446	-13,844	-10,906	-15,873	13,316	13,637	4.5%
Stockholders' Equity		38,157	42,701	40,272	45,210	45,277	45,935	4.2%
Cash Flow								
Operating Cash Flow		15,935	14,785	13,761	18,295	12,170	13,689	-3.3%
Cap Ex		-739	-643	-531	-807	-753	-886	4.1%
Free Cash Flow		15,196	14,142	13,230	17,488	11,417	12,803	-3.7%
Free Cash Flow per share		$3.58	$3.34	$3.18	$4.27	$2.82	$3.19	-2.5%
Profitability								
Operating Margin		28.1%	27.5%	26.9%	28.3%	21.9%	21.8%	-5.5%
Return on Assets		11.2%	11.9%	12.2%	14.0%	8.4%	8.1%	-6.9%
Return on Equity		27.4%	26.7%	28.6%	30.0%	20.7%	21.3%	-5.4%
Return on Invested Capital		20.8%	22.6%	24.2%	26.5%	13.9%	15.2%	-6.7%
Dividends								
Dividends Per Share		$1.43	$1.47	$1.51	$1.55	$1.59	$1.64	3.1%
Dividend Yield		3.2%	2.3%	3.2%	3.1%	2.7%	2.4%	-6.2%
Dividend Growth		-	2.8%	2.7%	2.6%	2.6%	4.5%	14.1%
Dividend Coverage		1.7x	1.8x	1.8x	2.1x	1.5x	1.5x	-2.7%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		27.8	14.6	18.4	14.9	22.5
Price / Cash Flow		20.0	13.7	12.0	12.8	15.1
Price / Book		5.9	4.2	4.9	4.4	5.8
Price / Tangible B…		-	35.3	106.5	-	77.5
Price / Sales		4.9	3.4	3.9	3.5	4.7
EV / EBITDA		18.7	10.9	11.9	9.7	16.0
Forward Dividend…		2.4%	3.3%	3.0%	3.6%	2.8%
Shareholder Yield		5.1%	5.9%	5.6%	7.1%	3.6%
Gross Margin		65.2%	64.7%	62.0%	63.1%	63.9%
Net Margin		17.6%	21.9%	20.9%	23.3%	20.9%
Return on Assets		8.1%	11.9%	12.2%	12.6%	10.9%
Return on Equity		21.3%	26.5%	27.1%	29.7%	25.4%
ROIC		15.2%	16.5%	23.4%	24.8%	20.6%

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Technology / Communication Equipment

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WARNINGS

Name	Severity	Details
High Goodwill	Medium	Goodwill %: 49.3%
GAAP Earnings vs. Pro Forma	Low	Official EPS: $0.62; Announced EPS: $0.78
Negative Sales Growth Years	Low	Number of Years: 4; Sales 1Y Chg (%): 0.5%
Declining EPS Growth	Low	EPS 1Y Chg (%): -17.2%; EPS 3Y Avg (%): -4.9%; EPS 5Y Avg (%): -0.6%
High Stock Based Compensat…	Low	Compensation Yield: 1.3%

High Goodwill: Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.

GAAP Earnings vs. Pro Forma: The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.

Negative Sales Growth Years: In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.

Declining EPS Growth: EPS growth has declined. Comparing EPS growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining earnings growth puts pressure on the stock price.

High Stock Based Compensat…: Stock based compensation is a drag on the return to investors. The Compensation Yield metric shows the percent of the market cap that has been given to managers and employees over the last year alone. This dilutes the value of all other shareholders.

REPORT TIPS

Metric Definitions

Metric descriptions are available at
stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future,

DISCLAIMER